

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF PAID-UP OIL AND GAS LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

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BE IT REMEMBERED that on the 4th day of March, 2011, a Paid Up Oil and Gas Lease was made and entered into by and between Gene B. Elrod and wife, Sharon Elrod, whose address is 1401 Country Club Rd, Arlington, TX 76013-1006 hereinafter called LESSOR; and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, hereinafter called LESSEE, covering the following described land situated in TARRANT County, Texas, to-wit:

0.3837 acres of land, more or less, situated in the S. A. Houston Survey, Abstract No. 714, being Lot 1, Block A, in the Shady Valley Estates, Fourth Filing, an Addition to the City of Arlington, Tarrant County, Texas, Being more particularly described in that certain plat recorded in Volume 388-41, Page 64 of the Plat Records of Tarrant County, Texas and being the same land conveyed in that certain Special Warranty Deed with Vendor's Lien dated February 22, 2010, from Michael Charles Farhat and Sally Susanne Morris, as Independent Co-Executors of the Estate of Mary Nell Farhat, Deceased to Gene B. Elrod and wife, Sharon H. Elrod, recorded in Instrument Number D210038205 of the Official Public Deed Records of Tarrant County, Texas

Subject to the other provisions therein contained, said lease provides for a primary term of **three (3) years and a two (2) year option to extend**, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 4 day of March, 2011.

Lessor:

Gene B. Elrod

By: Gene B. Elrod

Lessor:

Sharon Elrod

By: Sharon Elrod

ACKNOWLEDGEMENT(S)

STATE OF TEXAS

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COUNTY OF TARRANT

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This instrument was acknowledged before me on the 4 day of March, 2011, by Gene B. Elrod

Notary Public, State of Texas

Notary's name (printed):

Notary's commission expires:

STATE OF TEXAS

§

COUNTY OF TARRANT

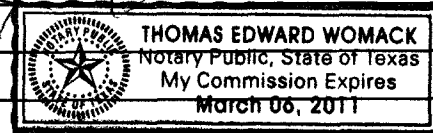
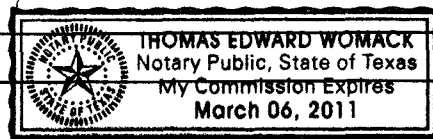
§

This instrument was acknowledged before me on the 4 day of March, 2011, by Sharon Elrod

Notary Public, State of Texas

Notary's name (printed):

Notary's commission expires:



Lessee:

W. Thomas Holleman

By: W. Thomas Holleman
As Agent for Chesapeake Exploration, L.L.C.

ACKNOWLEDGEMENT(S)

STATE OF TEXAS

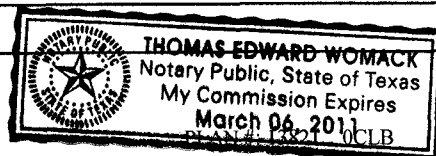
COUNTY OF TARRANT

This instrument was acknowledged before me on the 4 day of March, 2011, by
W. Thomas Holleman, as Agent for Chesapeake Exploration, L.L.C., an Oklahoma limited liability company.

Notary Public, State of Texas: [Signature]

Notary's name (printed): _____

Notary's commission expires: _____



MARY LOUISE GARCIA

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

CREW LAND RESEARCH
6777 CAMP BOWIE STE 610
FT WORTH, TX 76116

Submitter: WILDHORSE ENERGY

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 3/17/2011 11:15 AM

Instrument #: D211063886

LSE 3 PGS \$20.00

By: _____

Mary Louise Garcia

D211063886

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: CAMADDOCK